The **Peak Total Investment Fund** comprises a series of non-directional, long-dated SPX options strategies that work together to most efficiently extract premium in the options market. The Portfolio focuses on diversification as a means to reduce drawdown: four different trade types are entered in a “campaign style,” where 1/12 of the available capital each week is deployed. This means that new trades enter the market at different locations every week: different strikes and different expirations over time. This naturally diversifies skew. The diversification of trade types, entries, and timing ultimately leads to a reduction in overall portfolio variance and a smoother series of returns, allowing gains to compound at a faster rate over time. The Peak Total Investment Fund officially launched in April of 2020 and is now in its fifth year of audited investing.

In-sample returns

Out-of-sample returns

**Peak Total Investment Fund Historical Backtested Returns and Live, Audited Returns from April 2020 to present**

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2014** | 1.14% | 0.69% | 0.89% | 4.80% | 6.47% | 4.93% | 0.78% | 8.18% | 1.68% | 7.21% | 5.93% | 3.04% | **56.05%** |
| **2015** | 4.92% | 4.30% | 2.70% | 3.06% | 7.59% | -0.32% | 7.33% | 0.30% | 5.95% | 0.88% | -0.23% | 3.85% | **48.09%** |
| **2016** | 2.20% | 5.44% | -2.10% | 2.11% | 7.05% | 5.25% | 0.08% | 2.10% | 3.26% | 2.00% | -1.34% | -1.21% | **27.31%** |
| **2017** | 1.53% | 5.95% | 5.66% | 7.03% | 8.84% | 0.87% | 4.72% | 3.80% | 2.45% | -1.05% | 6.13% | -2.17% | **52.80%** |
| **2018** | 9.29% | -8.99% | -0.65% | 2.38% | 0.21% | 0.64% | 3.60% | 8.67% | 7.01% | -2.56% | -3.73% | 2.80% | **18.54%** |
| **2019** | -3.55% | 3.90% | 5.68% | 3.62% | 0.55% | 4.37% | 2.33% | 0.45% | 4.94% | 10.64% | 3.21% | 3.97% | **47.49%** |
| **2020** | 2.29% | 27.52% | 37.75% | 0.97% | 1.14% | 2.84% | 4.35% | -6.66% | 5.36% | 5.85% | 0.66% | 1.57% | **92.10%** **Audited (Apr - Dec)** |
| **2021** | -3.14% | 5.53% | 11.51% | -0.69% | 5.11% | 2.93% | -0.04% | 0.16% | 1.42% | 5.30% | -1.65% | 11.12% | **43.12%** **Audited** |
| **2022** | -9.99% | 6.33% | 11.81% | 6.68% | 3.08% | 2.42% | 2.03% | 4.72% | 7.75% | 1.12% | 3.44% | 9.70% | **59.20%** **Audited** |
| **2023** | -0.40% | 4.86% | -2.44% | 1.67% | 2.21% | -2.61% | 0.42% | 3.59% | 3.71% | 8.69% | -6.97% | -4.15% | **7.82%** **Audited** |
| **2024** | 5.60% | 1.81% | -0.57% | 11.55% | | | | | | | | | **19.24%** **(Apr 30 YTD)** |

*Live returns are provided by Peak’s independent administrator, NAV Consulting, and audited by Grant Thornton. Audits available upon request.



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